

**C.A.  
FINAL**

**NOVEMBER 2020**

**ANALYSIS OF**

**PAPER 1:**

**FINANCIAL REPORTING**

**J.K. SHAH<sup>®</sup>**  
CLASSES


## General Overview of Paper

QUESTION NO	COMPULSORY/OPTIONAL	MARKS
Q.1	Compulsory	20
Q.2 to Q.6	Any 4 out of 5	100
<b>Total (Including Options)</b>		<b>120</b>

# Paper vis-a-vis JKSC Material

Total Marks including Options	120
Less: MCQ Marks	NIL
Total Marks excluding MCQs	120
Marks from JKSC Material	87
% of Marks Same/Similar/Partially Similar to JKSC Material	<b>72.50%</b>

**We are happy to share with you  
that 72.50% of the paper was  
same/similar / partially similar  
to JKSC material**



**COMPULSORY  
QUESTION**

**Q.NO.**


**1. (a)**

## Analysis

### Chapter: Financial Instruments

Analysis of Topics Covered

1. Staff Loan @ Concessional ROI



**COMPULSORY  
QUESTION**

**Q.NO.**

**1. (b)**

## Analysis

### Chapter: Ind AS 33

#### Analysis of Topics Covered

1. Basic & Diluted EPS
2. Multiple Types of Potential Equity Shares



OPTIONAL  
QUESTION

**Q.NO.**  
**2. (a)**

<b>Analysis</b>	
<b>Chapter: Ind AS 115</b>	
Analysis of Topics Covered	
1.	Revenue Recognition incase of Variable Consideration



**Q.NO.**  
**2. (b)**

<b>Analysis</b>	
<b>Chapter: Ind AS 34</b>	
Analysis of Topics Covered	
1.	Integral Approach for Interim Period Tax Calculation





OPTIONAL  
QUESTION

**Q.NO.**  

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**3. (a)**

<b>Analysis</b>	
<b>Chapter: Ind AS 116</b>	
Analysis of Topics Covered	
1.	Sale & Lease Back



OPTIONAL  
QUESTION

**Q.NO.**  
**3. (b)**

<b>Analysis</b>	
<b>Chapter: Ind AS 36</b>	
Analysis of Topics Covered	
1.	Impairment - Allocable & Non-Allocable Corporate Assets



OPTIONAL  
QUESTION

**Q.NO.**  
**3. (c)**

<b>Analysis</b>	
<b>Chapter: Ind AS 2</b>	
Analysis of Topics Covered	
1.	Inventory Valuation - Finished Goods & WIP



**Q.NO.**  
**4. (a)**

**Analysis**

**Chapter: Financial Instruments**

Analysis of Topics Covered

1. Compound Financial Instrument - Split Host Contract & Embedded Derivative



OPTIONAL  
QUESTION

**Q.NO.**  
**4. (b)**

<b>Analysis</b>	
<b>Chapter: Ind AS 108</b>	
Analysis of Topics Covered	
1.	Identifying Reportable Operating Segments



**Q.NO.**  
**4. (c)**

Analysis	
Chapter: Business Combination	
Analysis of Topics Covered	
1.	Acquisition Method



**Q.NO.**  
5. (a)

<b>Analysis</b>	
<b>Chapter: Ind AS 19</b>	
Analysis of Topics Covered	
1.	Short Term Compensated Absences
2.	Profit Sharing Plan
3.	Defined Contribution Plan



**Q.NO.**  
**5. (b)**

<b>Analysis</b>	
<b>Chapter: Ind AS 7</b>	
Analysis of Topics Covered	
1.	Consolidated Cash Flow Statement





**Q.NO.**  
**5. (c)**

<b>Analysis</b>	
<b>Chapter: Consolidated Financial Statements</b>	
Analysis of Topics Covered	
1.	Equity Method



**Q.NO.**  
**6. (a)**

<b>Analysis</b>	
<b>Chapter: Share Based Payments</b>	
Analysis of Topics Covered	
1.	Share Appreciation Rights



**Q.NO.**  
**6. (b)**

<b>Analysis</b>	
<b>Chapter: Ind AS 12 + Financial Instruments</b>	
Analysis of Topics Covered	
1.	DTL/DTA
2.	Effective Interest Rate



**Q.NO.**  
**6. (c)**

Analysis	
Chapter: Corporate Social Responsibility	
Analysis of Topics Covered	
1.	CSR Committee
2.	CSR Expense - Allowed/Disallowed



**Q.NO.**  
**6. (d)**

Analysis	
Chapter: Ind AS 24 OR Ind AS 115	
Analysis of Topics Covered	
1.	Joint Control/Significant Influence
2.	Principal/Agent for Revenue Recognition



**Thank  
You**

