

**C.A.
INTERMEDIATE**

NOVEMBER 2020

ANALYSIS OF

PAPER 1:

ACCOUNTING

J.K. SHAH[®]
CLASSES

General Overview of Paper

QUESTION NO	Compulsory/Optional	Marks
Q. 1	Compulsory	20
Q.2 to Q.6	Any 4 out of 5	105
Total (including options)		125


Paper vis-a-vis JKSC Material

Total Marks including Options	125
Less: MCQ Marks	NIL
Total Marks excluding MCQs	125
Marks from JKSC Material	115
% of Marks Same/Similar/Partially Similar to JKSC Material	92.00%

**We are happy to share with you
that 92.00% of the paper was
same/similar / partially similar
to JKSC material**

Q.NO.

1.(a)




**COMPULSORY
QUESTION**

Analysis

Chapter: Accounting Standards

Analysis of Topics Covered

- | | |
|----|--|
| 1. | AS 10 |
| 2 | Calculation of Depreciation based on useful Life |



**COMPULSORY
QUESTION**

Q.NO.

1. (b)

Analysis


Chapter: Accounting Standards

Analysis of Topics Covered

- | | |
|----|---|
| 1. | AS 12 |
| 2 | Refund of Grant on Depreciable Fixed assets |

Q.NO.

1. (c)



**COMPULSORY
QUESTION**

Analysis

Chapter: Accounting Standards

Analysis of Topics Covered

1.


AS 13

2

Valuation of Investment based on Long Term & current investment

Q.NO.

1. (d)



**COMPULSORY
QUESTION**

Analysis

Chapter: Accounting Standards

Analysis of Topics Covered

- | | |
|----|--|
| 1. | AS 16 |
| 2 | Capitalisation of Borrowing cost based on qualifying & Non – qualifying asset. |



Q.NO.
2. (a)

Analysis

Chapter: Companies Act- Unit 4

Analysis of Topics Covered

1. Stock & Debtors method
2. Prepare Branch stock Account, Branch Stock adjustment Account, Branch P/L Account, Branch Debtors Account, Branch cash Account
3. New Point – bad debts recovered (Effects, Branch Cash account debit side & Branch P/L account Credit Side)



OPTIONAL
QUESTION

Q.NO.
2. (b)

Analysis

Chapter: Single Entry

Analysis of Topics Covered

1. Prepare Trading, P/L Account & Balance sheet, in W.N. prepare Total Debtors Account, Total Creditors Account, Cash & Bank Account
2. New point prepare fixed assets account



OPTIONAL
QUESTION

Q.NO.
3. (a)

Analysis

Chapter: Investment Accounts

Analysis of Topics Covered

1. Question on equity shares
2. Dividend on opening balance on 1.4.2019 will be post acquisition Dividend & on purchases on 10.06.2019 will be pre acquisition dividend



Q.NO.
3. (b)

Analysis

Chapter: Loss of Stock (Fire Insurance claim)

Analysis of Topics Covered

1. Question contains abnormal goods
2. Abnormal goods in last year closing stock & purchase (Hidden adjustment)



Q.NO.
4. (a)

Analysis

Chapter: Cash Flow

Analysis of Topics Covered

1. Concept of adjusting profit due to non-operating & non cash operating expenses & income
2. Concept of changes in working capital in operating activities
3. Identification of Investing of Financial activities.



Q.NO.
4. (b)

Analysis

Chapter: Redemption of Debentures

Analysis of Topics Covered

1. Mistake in question – given as 9% Debenture account but asked to prepare 12% Debenture account
2. Question on last year in life of Debenture means No closing balance in any accounts that is asked to be prepared answer.



Q.NO.
5. (a)

Analysis

Chapter: Hire Purchase

Analysis of Topics Covered

1. Simple Question
2. Interest suspense method



OPTIONAL
QUESTION

Q.NO.
5. (b)

Analysis

Chapter: Redemption of Preference Shares

Analysis of Topics Covered

1. Give journal entries & extract of Balance sheet
2. Partly paid preference share in question
3. Important Point – In fresh issue only paid up value to be taken upto 31st March 20.



Q.NO.

6.(a)

Analysis	
Chapter: Departmental Accounts	
Analysis of Topics Covered	
1.	Calculation of unrealised profit only.



Q.NO.

6.(b)

Analysis

Chapter: Accounting Framework

Analysis of Topics Covered

1. Qualitative characteristics of the Financial Information which improves usefulness of Information
2. Theory Question



OPTIONAL
QUESTION

Q.NO.
6.(c)

Analysis

Chapter: Managerial Remuneration

Analysis of Topics Covered

1. Calculate profit for Managerial Remuneration u/s 198
2. Maximum Remuneration 11% of Net Profit.



**OPTIONAL
QUESTION**

Q.NO.
6.(d)

Analysis

Chapter: Accounting Standard

Analysis of Topics Covered

1. AS - 1
2. Concept of going concern
3. Entity is not a going concern
4. Practical Question



OPTIONAL
QUESTION

Q.NO.
6.(e)

Analysis

Chapter: Profit Prior Incorporation

Analysis of Topics Covered

- | | |
|----|---|
| 1. | Prepare P/L |
| 2. | Only Time Ratio & Sale Ratio to be calculated |



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CLASSES

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**Thank
You**

